

Example 6-month Snapshot – MMA 100

<u>1<sup>st</sup> Mortgage</u>	
<u>Line of Credit @ 10% Interest</u>	
\$200,000 @ 6% Interest	MMA Month
1.....	
\$3,500.....MMA Software	
\$1,199.....1 <sup>st</sup> Mortgage	
\$2,801.....Living Expenses	
	+ _____
	\$7,500.....Total
	\$5,000.....Income
	-
	_____
	\$2,500.....Avg. Mo. Bal.
	@
	10%.....\$20.83 (interest)
	MMA Month 2.
	.....
	\$2,500.....Start Bal.
	\$20.83.....
	.....Interest
	\$1,199.....1 <sup>st</sup> Mortgage
	\$2,801.....Living Exp.
	+ _____

\$6,520.83 ..... Total

\$5,000 ..... Income

-

**\$1,520.83 ..... Avg. Mo. Bal.**

@ 10%

.....\$12.67 (interest)

MMA Month 3.....

.....

\$1520.83 ..... Start Bal.

\$12.67.....

.....Interest

\$1,199 ..... 1<sup>st</sup> Mortgage

\$2,801 ..... Living Exp.

-

\$5,533.50 ..... Total

\$5,000 ..... Income

-

**\$533.50 ..... Avg. Mo. Bal.**

@ 10%.....\$4.45 (interest)

MMA Month 4.....

\$533.50 ..... Start Bal.

\$4.45 ..... Interest

\$1,199 ..... 1<sup>st</sup> Mortgage

1<sup>st</sup> Mortgage

\$2,801 ..... Living Exp.

\$200,000

+

**-\$4,000 MMA Transfer in mo. 4**

**\$4,537.95.....**

..... Total

\$196,000 New Balance

**Critical Point Reached**

**\$4,000.....Pay**

**Towards 1<sup>st</sup> Mtg.**

+

Savings in Mortgage Interest \$18,578.76 .....

.....  
Total Time Reduction on Loan = 1.5 yrs.....  
.....

\$8,537.95.....New Total

\$5,000.....Income

-

\$3,537.95.....Avg.Mo.Bal

@ 10%.....\$29.48 (interest)

MMA Month 5.....

\$3,537.95..... Start Bal.

\$29.48.....Interest

\$1,199.....1<sup>st</sup> Mortgage

\$2,801.....Living Exp.

+

\$7,567..... Total

\$5,000.....Income

-

\$2,567.....Avg.Mo.Bal

@ 10%.....\$21.40 (interest)

MMA Month 6.....

\$2,567..... Start Bal.

\$21.40.....Interest

\$1,199.....1<sup>st</sup> Mortgage

\$2,801.....Living Exp.

+

\$6,588.40..... Total

\$5,000.....Income

-

\$1588.40.....Avg.Mo.Bal

@ 10%.....\$13.24 (interest)